

TAUNS Laboratories, Inc.  
Connect Afya Ltd.

Announcement of the Strategic Capital and Business Alliance  
between TAUNS Laboratories, Inc. and Connect Afya Ltd.

**IZUNOKUNI, Japan, August 2, 2024** - TAUNS Laboratories, Inc. (Headquarters: Izunokuni-shi, Shizuoka, Japan; President and CEO: Masaki Nonaka), hereinafter referred to as TAUNS, and Connect Afya Ltd. (Headquarters: Tatsuno-shi, Hyogo, Japan; Founder and CEO: Yoichi Shimada), hereinafter referred to as Connect Afya, announce that TAUNS has subscribed to a third-party allotment of new shares by Connect Afya, and that they have entered into a basic agreement on business alliance for the development of new IVD products and the expansion of international sales (Africa).

As one of the largest Japanese in vitro diagnostics companies, TAUNS manufactures and sells in vitro diagnostic products based on various diagnostic technologies in Japan and abroad. TAUNS was listed on the Tokyo Stock Exchange Standard Market (Securities Code: 197A) on June 20, 2024.

The aim of this strategic capital and business alliance is to establish a foothold for the development of product supply systems and the promotion of joint research and other activities in the African region with Connect Afya, which aims to realize a society in which the average life expectancy of the people of Africa is on par with that of developed countries, despite the region's fragile infrastructure and serious medical issues. We believe that the alliance with Connect Afya will help us advance our efforts to realize our corporate slogan, "Peace of mind through diagnostic technology."

Masaki Nonaka, President and CEO of TAUNS, and Yoichi Shimada, Founder and CEO of Connect Afya, commented on the alliance as follows.

**Comment from Masaki Nonaka, President and CEO of TAUNS**

We are very pleased with this partnership with Connect Afya, a Japanese company that is committed to solving healthcare issues in Africa. We look forward to working together with Connect Afya to help the people in the region with our diagnostic technology.

**Comment from Yoichi Shimada, Founder and CEO of Connect Afya**

Kenya and other parts of Africa are overwhelmingly lacking in medical infrastructure. Through this capital and business alliance, we will accelerate our mission of "bringing necessary medical care to where it is needed" and will make further efforts to ensure that TAUNS' superior diagnostic technology is used by the people of Africa.

**About TAUNS:**

Founded in 1987 in Numazu City, Shizuoka, Japan, TAUNS is an R&D-oriented manufacturer with strengths in diagnostic technology. TAUNS' corporate slogan is "Peace of mind through diagnostic technology." TAUNS has been providing antigen test kits to the world, mainly in the field of respiratory infectious diseases, utilizing its long-standing know-how. In recent years, through capital and business alliances with several bio-ventures, we have been working to solve problems in the fields of prevention, pre-disease, and chronic disease diagnosis. For more information, please visit <https://www.tauns.co.jp/en/>.

**About Connect Afya:**

Connect Afya is a startup company that provides testing infrastructure in Africa, where population growth has left an increasing number of people without access to necessary healthcare. Connect Afya's vision is to raise the average life expectancy of people in Africa to that of developed countries. Since its establishment in 2018, Connect Afya has provided essential infrastructure for local diagnostic systems through the operation of clinical laboratories, medical equipment wholesalers, and clinics in Kenya. It seeks to create a system to deliver medical care when and where it is needed as a business partner of global healthcare-related players in Africa. For more information, please visit <https://connectafya.com/>.

The purpose of this release is to provide our stakeholders with the latest information related to our companies. Although it may contain information on our products and research and development, it is intended to disclose our management information and is not intended as promotion, advertisement, or medical advice regarding our products.

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